

# **Letter of Intent to Purchase**

*(On buyers letterhead)*

**Date:**

**Document No.**

**TO: B.I.G. (Seller)**  
**Via Commonwealth Energy Group**

**We, <Buyer Name> hereby declare our intent and desire to purchase the following product as listed below. We further confirm our financial capability to do so, as evidenced by the attached bank reference letter, bearing this document number.**

**Product:**

**Origin: Russian Federation**

**Quantity:           Metric Tons, Each Month for 12 months**

**Target Price: \$        USD Per Metric Ton CIF**

**Discharge Port:**

**Payment: RDLC (Issued by Top 25 - 50 World Bank)**

**Procedures:**

- 1. Buyer submits LOI with Letter of Financial Capability.**
- 2. Seller issues numbered draft contract for buyer to review and amend. After all amendments are made and accepted, the final contract is issued for buyer's signature.**
- 3. Within 7 international business days of contract signing, the buyers bank will send to sellers bank via SWIFT, a letter stating that AFTER the seller delivers the verifiable soft proof of product and 2% performance guarantee to the buyers bank, the buyers bank will issue NON-Operative the RDLC as primary pay instrument and a BG or SBLC for the greater of 1 months product value or 100m USD as buyers guarantee of contract performance.**
- 4. Seller issues the soft proof of product and a Non-Operative 2% Performance Guarantee to the buyer's bank.**
- 5. Buyers' bank issues the Non-Operative Financial Instruments to seller's bank.**

**6. Seller delivers Hard proof of product to buyer's bank. Delivery of the verifiable Hard proof of product shall make operative the buyers BG & SBLC, and the sellers Performance Guarantee.**

**7. Shipments begin per delivery schedule in contract.**

**Buyers Contact Information: (for the purpose of issuing the Sales Agreement/Contract).**

**Full Legal Corp. Name:**

**Business Address:**

**Represented by:**

**Representative Title:**

**Email:**

**Phone:**

**We have read, understand, and accept the terms and procedures outlined in this document and request a draft contract be issued for our review.**

**Seal & Signature of Buyer**

**Title**